SAB Meeting: April 22, 2020

#### **Modernization – Adjusted Grant Approval**

#### SCHOOL DISTRICT DATA

**Application No:** 58/76513-00-001

76513-00-001 **County:** Trinity

School District: Trinity Alps Unified School Name: Weaverville Elementary

### **PROJECT DATA**

Type of Project: Elementary School

Application Filing Basis:

Site Specific

Pupils Assigned (Under 50 Yrs) K-6:

7-8: 9-12:

Non-Severe:

Severe:

Financial Hardship Requested: Yes Recommended Acres: 10
Alternative Education School: No Existing Acres: 20.29

#### **ADJUSTED GRANT DATA**

# **PROJECT FINANCING**

Rehabilitation	\$3,173,952.00	State Share	
Project Assistance	4,061.00	This Project	\$3,178,013.00
Total State Share (60%)	3,178,013.00		
District Share (40%)	2,118,675.00	District Share	
Total Project Cost	\$5,296,688.00	Cash Contribution	59,696.00
	<del></del>	Financial Hardship	2,058,979.00
		Total Project Cost	\$5,296,688.00

### **HISTORY OF PROJECT COST AND APPORTIONMENT**

	Fund Code	Proposition	Previously Authorized	Authorized This Action	State Apportionment This Action
State Share					
Modernization/Additional Grant	051-570	51	\$459,924.45	\$2,718,088.55	\$2,718,088.55
District Share					
Cash Contribution			59,696.00		
Financial Hardship	051-570	51	246,920.30	1,812,058.70	1,812,058.70
Total		•	\$766,540.75	\$4,530,147.25	\$4,530,147.25

## Funding Source(s): Proposition 51 Bonds/ 2016-Nov.

The District is required to submit a valid Fund Release Authorization (Form SAB 50-05) within 18 months of the date of the apportionment; otherwise, the apportionment will be rescinded without further board action.

Provide that the State portion of any and all project savings realized from the funding of this Facility Hardship Program project must be returned to the State.

In the event local bond proceeds become available prior to the District's submittal of the final Expenditure Report for the project, the District shall apply any available proceeds to the Financial Hardship grant provided.

The District qualifies for financial hardship pursuant to SFP Regulation Section 1859.81(c)(4). The District has demonstrated it is financially unable to provide all or a part of the matching funds and is levying the developer fees or equal alternative revenue source justified by law. The District qualifies for financial hardship using "other evidence of reasonable effort as approved the SAB" on February 26, 2020.

The District shall ensure that it is in compliance with all applicable laws, regulations and certifications it made on the program forms.

Based on the Board's action on June 5, 2017, this project is subject to the Grant Agreement submittal pursuant to School Facility Program Regulation Section 1859.90.4.

The District is responsible for ensuring that the project is compliant with Prevailing Wage Monitoring and/or Labor Compliance Program requirements at the time construction contracts are executed and/or construction commenced.